\$499,000 - 5744 Vermillion Street, Edgewater

MLS® #10344095

\$499,000

0 Bedroom, 0.00 Bathroom, Multi-family on 0.39 Acres

Edgewater North, Edgewater, British Columbia

Investment Opportunity â€" Ideal for Employers or Investors! An excellent opportunity awaits with this multi-unit investment property, perfectly suited for staff housing or as a high-potential income property. With a bit of TLC, this property promises strong returns and long-term value. Conveniently located just behind Pips Grocery Store, the property will generate a projected gross annual income of \$57,000 starting this September. It includes two separately titled properties on a spacious 0.39-acre lot. One title features a large two-storey 4-plex, while the other includes a detached 2-bedroom home with an additional attic room. There's also generous outdoor space, providing added value for tenants or future development potential. This is a flexible opportunity ideal for employers looking to house staff or investors seeking steady rental income. Live in one unit, rent the others, or lease all for maximum returns. Showings are available by appointment only. Please allow a minimum of 2 days' notice. Don't miss out on this rare investment gemâ€"book your showing today! (id:36535)

Built in 1911

Essential Information

Listing # 10344095 Price \$499,000







Bathrooms 0.00 Acres 0.39 Year Built 1911

Type Multi-family Sub-Type Freehold

Style Split level entry

Community Information

Address 5744 Vermillion Street

Subdivision Edgewater North

City Edgewater

State British Columbia

Zip Code V0A1E0

Amenities

Parking Spaces 6

Parking Street

View Mountain view

Interior

Appliances Refrigerator, Dryer, Range - Electric, Washer

Heating Electric Baseboard heaters, Forced air, See remarks

Has Basement Yes
Basement Type Full

Exterior

Exterior Stucco, Vinyl siding

Roof Material Metal

Roof Style Unknown

Additional Information

Zoning Unknown

Listing Details

Listing Office Courtesy Of DK Rice and RT Rice Of Royal LePage Rockies West

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